

Review: Learning About Money

Name _____ Date _____



Answer each of the following questions.

1. What is one way the government protects consumers from businesses that do unfair things?

2. What is the difference between saving and investing?

3. Which of the following terms describes money someone is paid for work, regardless of the exact amount of time spent working?

- a. wages
b. salary
c. income
d. none of the above

4. If an adult owes \$25 for something but doesn't have enough cash, what other payment options could the person use?

5. What is insurance? What is its purpose?

6. What is one way to prevent identity theft?

7. *True or false:* You should always follow the links you receive in emails.

8. *True or false:* You can earn extra money by putting your savings into a banking account.

Reflect: Write down one new thing you learned about money in this chapter.